

	MONTHLY BUDGET	CURRENT	TRANSITION
INCOME	Your Monthly GROSS Income		
	Spouse Monthly GROSS Income		
	Monthly BAH (for college-it's not taxed!)	XXXXXXXXXXXX	
	INCOME TAX (20%) - Gross x .2 (subtract)		
	INCOME TOTAL		
SAVINGS	Monthly Savings (emergencies, goals, etc.)		
	Monthly Investments (IRA, TSP, 401(k), etc.)		
	SAVINGS TOTAL		
MONTHLY	Housing (rent, mortgage, taxes, repairs, etc.)		
LIVING	Utilities (cable, gas, telephone, cell, electric, water, garbage, etc.)		
EXPENSES	Food (dining out, groceries, snacks, etc.)		
	Transportation (gas, repairs, taxes, parking, bus, registration, etc.)		
	Insurance (auto, home, life, health, dental, renters, disability, etc.)		
	Healthcare (co-pays, deductibles, doctor, dental, eyes, drugs, etc.)		
	Clothing (purchases, laundry, dry cleaning, shoes, accessories, etc.)		
	Child Care (daycare, child support, diapers, wipes, supplies, etc.)		
	Pet Care (food, supplies, vet services, boarding, grooming, etc.)		
	Personal (hair care, gym, smoking, alcohol, toileteries, etc.)		
	Education (books, supplies, equipment, activity fees, etc.)		
	Leisure (concerts, sports, fishing, games, movies, travel, events, golf, netflix, hulu, spotify, etc.)		
	Gifts/Charities (church, birthdays, clubs, civic groups, anniversaries, etc.)		
	Miscellaneous (moving, ATM fees, stamps, etc.)		
	LIVING EXPENSES TOTAL		
DEBT	(what for - car, credit card, loan, etc.)	(monthly payment)	(monthly payment)
	Debt to Income Ratio	DEBT TOTAL	
SUMMARY	INCOME TOTAL		
	SAVINGS (subtract)		
	LIVING EXPENSE TOTAL (subtract)		
	DEBT (subtract)		
	SURPLUS (+) / DEFICIT (-)		

A) WRITE "SMART" FINANCIAL GOALS FOR YOURSELF BELOW

Short-Term Goal (1 month to 1 year)	
Long-Term Goal (5 to 10 years)	

B) DETERMINE CIVILIAN SALARY EQUIVALENT <https://militarypay.defense.gov/Calculators/RMC-Calculator/>

C) DETERMINE COST OF LIVING AT POTENTIAL LOCATIONS <https://smartasset.com/mortgage/cost-of-living-calculator>

RMC Salary			RMC Salary		
Location (city/zip)			Location (city/zip)		
Salary			Salary		
Housing Costs			Housing Costs		
Tax Changes			Tax Changes		

D) COST OF HEALTH INSURANCE <https://www.healthcare.gov/see-plans/>

Option 1:	Monthly Cost:	Deductible:
Option 2:	Monthly Cost:	Deductible:

E) FINANCIAL ACTION PLAN

Increase Income	
Decrease Living Expenses	
Decrease Indebtedness	
Notes:	